



## Life Products At-A-Glance

### New York Life

- ▶ Whole Life Series
- ▶ Term Life Series
- ▶ Universal Life Series
- ▶ Survivorship Universal Life Series
- ▶ Variable Universal Life Accumulator Series
- ▶ Legacy Series

**Product Comparison**

# New York Life Whole Life Series

Whole Life Insurance, Modified Premium Whole Life Insurance, Custom Whole Life Insurance and Survivorship Whole Life Insurance

	<b>AD108 Whole Life (WL)</b>	<b>AD108 Modified Premium Whole Life (MPWL)</b>	<b>AD108 Custom Whole Life (CWL)</b>	<b>AD107 Survivorship Whole Life (SWL)</b>
<b>Issue Ages</b>	0-90	30-85	0-70	20-90
<b>Risk Classes</b>	Select Preferred (minimum base plan face amount \$100,000 for WL & CWL, \$250,000 for MPWL), preferred (minimum base plan face amount \$100,000 for WL & CWL, \$250,000 for MPWL), non-smoker, select standard, standard, juvenile (Issue ages 0-17; WL and CWL only), non-smoker & standard special classes 2-13			Same as WL, MPWL and CWL plus Uninsurable Risk <sup>1</sup>
<b>Minimum Face Amount</b>	Juvenile (Issue Age 0-17): \$50,000 Adult (Issue Age 18+): \$25,000 <i>or less if annual base premium is at least \$490</i>	\$250,000	\$50,000	\$100,000
<b>Maximum Face Amount</b>	<b>New York Life's Retention Limits</b>			
	Ages 0-60: \$40,000,000 Ages 61-65: \$30,000,000 Ages 66-75: \$20,000,000 Ages 76-85: \$10,000,000 Ages 86+: \$7,500,000			Ages 20-60: \$50,000,000 Ages 61-65: \$40,000,000 Ages 66-75: \$30,000,000 Ages 76-85: \$15,000,000 Ages 86-90: \$10,000,000
<b>Premium Modes</b>	Annual, semi-annual, quarterly <sup>2</sup> , monthly, Check-O-Matic, NYL-A-Plan		Annual, semi-annual, quarterly <sup>2</sup> , Check-O-Matic, NYL-A-Plan	
<b>Premium Bands</b>	Band 1: \$25,000-\$49,999 Band 2: \$50,000-\$99,999 Band 3: \$100,000+	Band 1: \$250,000-\$999,999 Band 2: \$1,000,000+	Band 1: \$50,000-\$99,999 Band 2: \$100,000+	N/A
<b>Premium-Paying Period</b>	To age 100		Minimum: 5 years Maximum: Attained age 75	To age 100
<b>Maturity</b>	Age 121			
<b>Guaranteed Cash Value</b>	Reserve Interest Rate and Interest Rate on Guaranteed Cash Value: 4.0% <sup>3</sup> Values based on 2001 CSO Mortality Tables (Male, Female & Unisex)			
<b>Dividend Options</b>	Paid-up additions, dividend accumulations, premium payment, cash			Paid-up additions, dividend accumulations, premium payment, cash, premium and loan interest, loan repayment, default premium payment option
<b>Policy Loan Interest Rate</b>	Variable Loan Interest Rate (VLIR): Adjustable rate that may increase or decrease based on the Monthly Average Corporate Yield shown in Moody's Corporate Bond Yield Average. New York Life sets the VLIR at least once each year and may set the rate as often as quarterly <sup>4</sup> .			

<sup>1</sup> Risk Class 13, plus flat extra; see Agents' Manual for additional information.

<sup>2</sup> Quarterly premium mode is allowed only with Managing Partner's approval.

<sup>3</sup> This is not equivalent to an internal rate of return on the policy and premiums are not earning an assumed rate of 4% interest.

<sup>4</sup> In South Carolina and Tennessee, the Variable Loan Interest Rate (VLIR) is set once per year. Arkansas has a fixed loan interest rate of 8%.

	AD108 Whole Life (WL)	AD108 Modified Premium Whole Life (MPWL)	AD108 Custom Whole Life (CWL)	AD107 Survivorship Whole Life (SWL)
<b>Policy Fees</b>	<b>Face Amount</b> Under \$50K \$50K-\$99,999 \$100K-\$249K \$250K+	<b>Annual Policy Fee</b> \$55 \$60 \$65 \$100	\$100, all bands	\$100 annual
<b>Dividend Option Term (DOT) Rider</b>	Initial DOT premium-paying period <sup>4</sup> : 7 years Maximum DOT: Unlimited		Initial DOT premium-paying period <sup>4</sup> : 5-Pay CWL: 5 years 6-Pay CWL: 6 years 7-Pay+ CWL: 7 years Maximum DOT: 5X base plan face	Initial DOT premium-paying period <sup>4</sup> : 5 years

	AD108 Whole Life (WL)	AD108 Modified Premium Whole Life (MPWL)	AD108 Custom Whole Life (CWL)	AD107 Survivorship Whole Life (SWL)
<b>Available Riders</b>				
Accidental Death Benefit (ADB)	●	●	●	
Children's Insurance (CI)	●	●		
Child's Protection Benefit (CPB)	●		●	
Disability Waiver of Premium (WP)	●	●	●	
Dividend Option Term (DOT)	●	●	●	●
Estate Protection rider (EPR)				●
Extension of Premium Paying Period rider (EPP)			●	
Insurance Exchange (IE)	●	●	●	● <sup>6</sup>
Level Premium Convertible Term 5 rider <sup>5</sup> (LCT5R)	●	●		
Level Term rider (LTR)				●
Level Term First-To-Die rider (LFD)				●
Living Benefits rider (LBR)	●	●	●	●
Option to Purchase Paid-Up Additions rider (OPP)	●	●	●	●
Payor Protection Benefit rider	●	●	●	
Policy Purchase Option (PPO)	●	●	●	
Spouse's Paid-Up Insurance Purchase Option <sup>7</sup> (SPPU)	●	●	●	
Survivor Purchase Option <sup>8</sup> (SPO)	●	●		
Upromise <sup>9</sup>	●	●	●	
Waiver of Premium on Billable OPP	●	●	●	
Yearly Convertible Term rider <sup>5</sup> (YCTR)	●	●		

<sup>4</sup> After the initial DOT premium-paying period, the cash value from paid-up additional life insurance is used to pay the DOT premium. However, if these values are not sufficient, the policy owner will be billed directly for the difference.

<sup>5</sup> Available on primary insured and other covered insureds.

<sup>6</sup> Only available for business-owned policies.

<sup>7</sup> Rider Insured's Paid-Up Insurance Purchase Option (RPPO) in New York.

<sup>8</sup> Survivor Purchase Option (SPO) rider is also known as the Beneficiary Purchase Option (BPO) rider.

<sup>9</sup> Upromise is not available in all states.

**Product Comparison**

# New York Life Term Product Series

New York Life Yearly Convertible Term, Level Premium Convertible Term 5, Level Premium Convertible Term 10-20, One Year Non-Renewable Term and Family Protection Term

	<b>AD110 Yearly Convertible Term</b>	<b>AD110 Level Premium Convertible Term 5</b>	<b>AD110 Level Premium Convertible Term 10-20</b>	<b>AD109 One Year Non- Renewable Term</b>	<b>AD106 Family Protection Term</b>
<b>Issue Ages</b>	15-75 Policy 15-75 Rider	15-75 Policy 0-75 Rider	15-65	18-90	Each adult insured: 18-50 Covered child: 15 days to 17 years
<b>Risk Classes</b>	Select preferred, preferred, non-smoker, select standard, standard, non-smoker/ standard classes 2-13, juvenile	Select preferred, preferred, non-smoker, select standard, standard, non-smoker/ standard classes 2-13, juvenile	Select preferred, preferred, non-smoker, select standard, standard, non-smoker/ standard classes 2-13, juvenile	Issued standard (available to anyone rated standard or better) <sup>1</sup>	Select preferred, preferred, non-smoker, select standard, standard, non-smoker/ standard classes 2-13
<b>Minimum Face Amount</b>	Policy: \$250,000 Rider: \$25,000	Policy: \$100,000 Rider: \$25,000	\$100,000	\$100,000	\$100,000 per adult insured; Children receive \$10,000 each
<b>Maximum Face Amount</b>	Company retention limits	Company retention limits	Company retention limits	\$10,000,000	\$1,000,000 per adult insured
<b>Policy Expiry</b>	Age 90	Age 90	Age 90	Coverage ends one day prior to the first policy anniversary	Age 90 of the older or remaining adult insured (Age 80 in NY)
<b>Premium Modes</b>	Annual, semi-annual, quarterly, <sup>2</sup> NYL-A-Plan or automatic bank draft (Check-O-Matic)	Annual, semi-annual, quarterly, <sup>2</sup> NYL-A-Plan or automatic bank draft (Check-O-Matic)	Annual, semi-annual, quarterly, <sup>2</sup> NYL-A-Plan or automatic bank draft (Check-O-Matic)	Single annual premium	Annual, semi-annual, quarterly, <sup>2</sup> NYL-A-Plan or automatic bank draft (Check-O-Matic)
<b>Premium Structure</b>	Annually increasing	Level for first five years. Thereafter, premiums increase annually.	Level for level premium paying period selected. Thereafter, premiums increase annually.	One year non-renewable term	Level for first 10 years. Beginning in year 11, premiums increase annually.
<b>Premium Guarantees</b>	First 10 years	All years - Level for first five years	All years - Level for level premium paying period selected	One year non-renewable	All years - Level for first 10 years
<b>Face Amount Bands</b>	\$1,000,000 \$5,000,000 (\$250,000 Rider Only)	\$250,000 \$1,000,000 \$5,000,000	\$250,000 \$1,000,000 \$5,000,000	N/A	None
<b>Conversion Options</b>	Attained age term conversion (AATC) Original age term conversion (OATC)	AATC OATC	AATC OATC	AATC	AATC

<sup>1</sup> Not available for substandard risk classes. Policy will be issued under standard risk class. Upon conversion, the client will receive the underwriting class he or she qualified for, provided it is available on the new plan.

<sup>2</sup> Quarterly premium mode is allowed only with Managing Partner's approval.

	<b>AD110 Yearly Convertible Term</b>	<b>AD110 Level Premium Convertible Term 5</b>	<b>AD110 Level Premium Convertible Term 10-20</b>	<b>AD109 One Year Non- Renewable Term</b>	<b>AD106 Family Protection Term</b>
<b>AATC Conversion Privilege</b>	Available for 10 years or to the policy anniversary at age 55, whichever is later <sup>3</sup>	Available for 10 years <sup>3</sup>	Available for 10 years <sup>4</sup>	For issue ages 18-64, as long as the policy is in force	Adults: Available for 10 years or to the policy anniversary at age 55, whichever is later Children: Full conversion on an option date, which is every 3 years until age 25
<b>OATC Conversion Privilege</b>	Available until 5 <sup>th</sup> anniversary	Available until 5 <sup>th</sup> anniversary	Available until 5 <sup>th</sup> anniversary	N/A	N/A
<b>Riders/Options</b>	Accidental Death Benefit, Children's Insurance, Disability Waiver of Premium, Living Benefits Rider, Policy Purchase Option, Spouse's Paid-Up Insurance Purchase Option, <sup>5</sup> Upromise, <sup>6</sup> Yearly Convertible Term Rider <sup>7</sup>	Accidental Death Benefit, Children's Insurance, Disability Waiver of Premium, Level Premium Convertible Term 5 Rider, <sup>7</sup> Living Benefits Rider, Policy Purchase Option, Spouse's Paid-Up Insurance Purchase Option, <sup>5</sup> Upromise, <sup>6</sup> Yearly Convertible Term Rider <sup>7</sup>	Accidental Death Benefit, Children's Insurance, Disability Waiver of Premium, Extension of Conversion Period Option, <sup>8</sup> Level Premium Convertible Term 5 Rider, <sup>7</sup> Living Benefits Rider, <sup>6</sup> Policy Purchase Option, Spouse's Paid-Up Insurance Purchase Option, <sup>5</sup> Upromise, <sup>6</sup> Yearly Convertible Term Rider <sup>7</sup>	None	Disability Waiver of Premium, <sup>8</sup> Living Benefits Rider, <sup>6</sup> Upromise <sup>6</sup>
<b>Conversion Credits<sup>6</sup></b>	Available	Available	Available	N/A	Available
<b>Policy Fees</b>	\$50	\$50	\$50	None	\$125

<sup>3</sup> For issue ages 66-70, the final date for conversion is the anniversary at age 75; for issue ages 71-75, the final date for conversion is the fifth anniversary.

<sup>4</sup> Conversion period can be extended to match level premium payment period selected with purchase of ECPO.

<sup>5</sup> Rider Insured's Paid-Up Insurance Purchase Option in New York.

<sup>6</sup> Not available in every state.

<sup>7</sup> Available on primary insured and other covered insureds.

<sup>8</sup> Available at issue only.

Product Comparison

# New York Life Universal Life Series

New York Life Universal Life and  
New York Life Custom Universal Life Guarantee

	AD111 New York Life Universal Life <sup>1</sup>	AD111 New York Life Custom Universal Life Guarantee <sup>1,2</sup>																					
<b>Issue Ages</b>	0-90	18-90																					
<b>IRC. Sec. 7702</b>	Cash Value Accumulation Test (CVAT) or Guideline Premium Test	CVAT																					
<b>Risk Classes</b>	Select preferred, preferred, non-smoker, select standard, standard, non-smoker and standard special classes 2-13 (A juvenile risk class is used for issue ages 0-17 for NYL UL)																						
<b>Minimum Face Amount</b>	\$25,000	\$100,000																					
<b>Maximum Face Amount</b>	Subject to New York Life retention limits: Issue Ages 0-60: \$40,000,000 Issue Ages 61-65: \$30,000,000 Issue Ages 66-75: \$20,000,000 Issue Ages 76-85: \$10,000,000 Issue Ages 86+ : \$7,500,000																						
<b>Premium Modes</b>	Annual, semi-annual, quarterly, Check-O-Matic, NYL-A-Plan, combined billing, lump sum, government allotment																						
<b>Face Amount Bands</b>	Band 1: \$25,000-\$49,999 Band 2: \$50,000-\$99,999 Band 3: \$100,000-\$249,999 Band 4: \$250,000-\$499,999 Band 5: \$500,000-\$999,999 Band 6: \$1,000,000-\$4,999,999 Band 7: \$5,000,000+	Band 1: \$100,000-\$249,999 Band 2: \$250,000-\$499,999 Band 3: \$500,000-\$999,999 Band 4: \$1,000,000-\$4,999,999 Band 5: \$5,000,000+																					
<b>Life Insurance Options</b>	Option 1 (Level) Option 2 (Increasing) Option 3 (Premium)	Option 1 (Level)																					
<b>Maturity</b>	None — Policy continues beyond age 121																						
<b>Interest Crediting Rate (Y &amp; Z = base declared crediting rate)</b>	<p><u>Current:</u></p> <table border="1"> <thead> <tr> <th>Policy Year</th> <th>Band</th> <th>Interest Crediting Rate</th> </tr> </thead> <tbody> <tr> <td>1-10</td> <td>1-7</td> <td>Y%</td> </tr> <tr> <td>11+</td> <td>1</td> <td>Y%</td> </tr> <tr> <td></td> <td>2</td> <td>Y% + 0.15%</td> </tr> <tr> <td></td> <td>3</td> <td>Y% + 0.25%</td> </tr> <tr> <td></td> <td>4</td> <td>Y% + 0.30%</td> </tr> <tr> <td></td> <td>5-7</td> <td>Y% + 0.40%</td> </tr> </tbody> </table> <p><u>Guaranteed:</u> 2.5% All bands, all policy years</p>	Policy Year	Band	Interest Crediting Rate	1-10	1-7	Y%	11+	1	Y%		2	Y% + 0.15%		3	Y% + 0.25%		4	Y% + 0.30%		5-7	Y% + 0.40%	<p><u>Current:</u> All bands, all policy years: Z%</p> <p><u>Guaranteed:</u> 2.5% All bands, all policy years</p>
Policy Year	Band	Interest Crediting Rate																					
1-10	1-7	Y%																					
11+	1	Y%																					
	2	Y% + 0.15%																					
	3	Y% + 0.25%																					
	4	Y% + 0.30%																					
	5-7	Y% + 0.40%																					
<b>Secondary Guarantee</b>	The No Lapse Guarantee Rider is included with the policy at issue.	The Custom Guarantee Benefit <sup>3</sup> is based on a set of guaranteed charges. As long as the Custom Guarantee Value is greater than zero, and there are no unpaid loans, the policy will not end, even if the Cash Surrender Value of the policy is insufficient to cover the monthly policy charges. For more details, please refer to the Product Guide.																					
<b>Secondary Guarantee Expiry Date</b>	The length of the guarantee will equal the surrender charge period.	The Custom Guarantee Expiry Date is the date that the Custom Guarantee Benefit expires. At issue, this date can range from 10 years after the policy is issued to Lifetime (Age 121). There are risks associated with purchasing a shorter guarantee than a lifetime guarantee. Substantial additional premiums are necessary to continue the guarantee beyond the initial Custom Guarantee Expiry Date.																					

<sup>1</sup> Issued by New York Life Insurance and Annuity Corporation, a wholly owned subsidiary of New York Life Insurance Company.

<sup>2</sup> In the state of Illinois, this product is called New York Life Custom Universal Life-G.

<sup>3</sup> Failure to maintain a positive Custom Guarantee Value or withdrawing an amount, via partial cash surrender or loan, increases the risk that the policy may lapse. Changes to the policy and/or changes to the planned premium may cause the Custom Guarantee Benefit Expiry Date to change. The annual policy summary will reflect any changes in the Custom Guarantee Benefit Expiry Date. The Custom Guarantee Benefit will not prevent the policy from ending if the policy has an unpaid loan.

	AD111 New York Life Universal Life <sup>1</sup>	AD111 New York Life Custom Universal Life Guarantee <sup>1,2</sup>
<b>Monthly Administration Fee</b>	<u>Current:</u> Face amounts below \$500,000: \$10, all policy years <u>Guaranteed:</u> \$10, All bands, all policy years <sup>4</sup>	<u>Current:</u> \$10, All bands, all policy years <u>Guaranteed:</u> \$15, All bands, all policy years
<b>Monthly Per \$1,000 Charge</b>	Varies and is based on the insured's issue age, gender, risk class, face amount band and policy duration.	
<b>Premium Expense Charge (Non-Qualified)</b>	<u>Current:</u> Yrs 1-15 10% Up To Target Premium 2, 8% Over Target Premium 2 Yrs 16+ <sup>5</sup> 5% Up To Target Premium 2, 5% Over Target Premium 2  <u>Guaranteed:</u> (all states except NY & TX): Yrs 1+ 10% Up To Target Premium 2, 8% Over Target Premium 2  <u>Guaranteed:</u> (NY & TX): Yrs 1-20 10% Up To Target Premium 2, 8% Over Target Premium 2 Yrs 21+ 5% Up To Target Premium 2, 5% Over Target Premium 2	<u>Current:</u> All Years 25% Up To Target Premium, 20% Over Target Premium  <u>Guaranteed:</u> All Years 30% Up To Target Premium, 25% Over Target Premium
<b>Premium Expense Charge (Qualified)</b>	<u>Current:</u> Yrs 1-15 8.75% Up To Target Premium 2, 6.75% Over Target Premium 2 Yrs 16-20 <sup>5</sup> 3.75% Up To Target Premium 2, 3.75% Over Target Premium 2 Yrs 21+ 5% Up To Target Premium 2, 5% Over Target Premium 2  <u>Guaranteed:</u> (all states except NY & TX): Yrs 1+ 10% Up To Target Premium 2, 8% Over Target Premium 2  <u>Guaranteed:</u> (NY & TX): Yrs 1-20 10% Up To Target Premium 2, 8% Over Target Premium 2 Yrs 21+ 5% Up To Target Premium 2, 5% Over Target Premium 2	<u>Current:</u> Years 1-20 23.75% Up To Target Premium, 18.75% Over Target Premium Years 21+ 25% Up To Target Premium, 20% Over Target Premium  <u>Guaranteed:</u> Years 1+ 30% Up To Target Premium, 25% Over Target Premium
<b>Surrender Charges</b>	Surrender Charges will decline over a period of 15 years and will be zero in policy year 16 and beyond. For issue ages over 75, the Surrender Charge duration grades down by one each year and is five years for issue ages 85 and over.	
<b>Current Loan Interest Rate</b>	4.5% in arrears <sup>6</sup>	
<b>Interest Credited on Borrowed Cash Value</b>	<u>Current:</u> Yrs 1-10 = 2.5% Yrs 11+ = 3.5% <u>Guaranteed:</u> All years = 2.5%	<u>Current and Guaranteed:</u> All years = 2.5%
<b>Target Premium</b>	Varies based on issue age, gender, face amount and risk class. Flat extras and special risk classes are not included in the Target Premium.	
<b>Term Conversions</b>	No special rules	Eligible for conversions only within 5 years of the original term coverage issue date while the conversion period is active.
<b>Riders Available<sup>7</sup></b>	Accidental Death Benefit Children's Insurance Guaranteed Insurability Insurance Exchange Living Benefits Monthly Deduction Waiver No Lapse Guarantee Other Covered Insured <sup>8</sup> Spouse's Paid-Up Insurance Purchase Option <sup>9</sup> Upromise <sup>10</sup>	Insurance Exchange Living Benefits Monthly Deduction Waiver Spouse's Paid-Up Insurance Purchase Option <sup>9</sup> Upromise <sup>10</sup>

<sup>4</sup> In New York and Texas: Administration fee is \$10 for face amounts below \$500,000, and \$0 for face amounts of \$500,000 and above for all policy years on both a current and guaranteed basis.

<sup>5</sup> New York and Texas illustrations do not reflect the current reductions in years 16-20.

<sup>6</sup> Loans and/or partial surrenders will reduce the death benefit and cash value and may carry a tax penalty if the policy is a modified endowment contract and the policyowner is not yet age 59½.

<sup>7</sup> Not all riders are available in all jurisdictions.

<sup>8</sup> The OCI rider is not available on the Primary Insured with New York Life Universal Life.

<sup>9</sup> Known as Rider Insured's Paid-Up Insurance Purchase Option in New York.

<sup>10</sup> Upromise is not available in all states.

**Product Comparison**

# New York Life Survivorship Universal Life Series

New York Life Survivorship Universal Life and  
New York Life Custom Survivorship Universal Life Guarantee

	<b>AD111 New York Life Survivorship Universal Life<sup>1</sup></b>	<b>AD111 New York Life Custom Survivorship Universal Life Guarantee<sup>1,2</sup></b>																		
<b>Issue Ages</b>	20-90																			
<b>IRC. Sec. 7702</b>	Cash Value Accumulation Test (CVAT) or Guideline Premium Test	CVAT																		
<b>Risk Classes</b>	Select preferred, preferred, non-smoker, select standard, standard, non-smoker and standard special classes 2-14 (Special class 14 is for uninsurable risks)																			
<b>Minimum Face Amount</b>	\$250,000																			
<b>Maximum Face Amount</b>	Subject to New York Life retention limits (based on younger insured's age): Issue Ages 0-60: \$50,000,000 Issue Ages 61-65: \$40,000,000 Issue Ages 66-75: \$30,000,000 Issue Ages 76-85: \$15,000,000 Issue Ages 86+: \$10,000,000																			
<b>Premium Modes</b>	Annual, semi-annual, quarterly, Check-O-Matic, NYL-A-Plan, combined billing, lump sum																			
<b>Face Amount Bands</b>	Band 1: \$250,000-\$499,999 Band 2: \$500,000-\$999,999 Band 3: \$1,000,000-\$4,999,999 Band 4: \$5,000,000+																			
<b>Life Insurance Options</b>	Option 1 (Level) Option 2 (Increasing) Option 3 (Premium)	Option 1 (Level)																		
<b>Maturity</b>	None — Policy continues beyond age 121																			
<b>Interest Crediting Rate (Y &amp; Z = base declared crediting rate)</b>	<p><u>Current:</u></p> <table border="1"> <thead> <tr> <th>Policy Year</th> <th>Band</th> <th>Interest Crediting Rate</th> </tr> </thead> <tbody> <tr> <td>1-15</td> <td>1-4</td> <td>Y%</td> </tr> <tr> <td>16+</td> <td>1</td> <td>Y% + 0.10%</td> </tr> <tr> <td></td> <td>2</td> <td>Y% + 0.15%</td> </tr> <tr> <td></td> <td>3</td> <td>Y% + 0.25%</td> </tr> <tr> <td></td> <td>4</td> <td>Y% + 0.40%</td> </tr> </tbody> </table> <p><u>Guaranteed:</u> 2.5% All bands, all policy years</p>	Policy Year	Band	Interest Crediting Rate	1-15	1-4	Y%	16+	1	Y% + 0.10%		2	Y% + 0.15%		3	Y% + 0.25%		4	Y% + 0.40%	<p><u>Current:</u> All bands, all policy years: Z%</p> <p><u>Guaranteed:</u> 2.5% All bands, all policy years</p>
Policy Year	Band	Interest Crediting Rate																		
1-15	1-4	Y%																		
16+	1	Y% + 0.10%																		
	2	Y% + 0.15%																		
	3	Y% + 0.25%																		
	4	Y% + 0.40%																		
<b>Secondary Guarantee</b>	The No Lapse Guarantee Rider is included with the policy at issue.	The Custom Guarantee Benefit <sup>3</sup> is based on a set of guaranteed charges. As long as the Custom Guarantee Value is greater than zero and there are no unpaid loans, the policy will not end, even if the Cash Surrender Value of the policy is insufficient to cover the monthly policy charges. For more details, please refer to the Product Guide.																		
<b>Secondary Guarantee Expiry Date</b>	The length of the guarantee will equal the surrender charge period.	The Custom Guarantee Expiry Date is the date the Custom Guarantee Benefit expires. At issue, this date can range from 10 years after the policy is issued to Lifetime (Age 121). There are risks associated with purchasing a shorter guarantee than a lifetime guarantee. Substantial additional premiums are necessary to continue the guarantee beyond the initial Custom Guarantee Expiry Date.																		

<sup>1</sup> Issued by New York Life and Annuity Corporation, a wholly owned subsidiary of New York Life Insurance Company.

<sup>2</sup> In the state of Illinois, this product is called New York Life Custom Survivorship Universal Life-G.

<sup>3</sup> Failure to maintain a positive Custom Guarantee Value or withdrawing an amount, via partial cash surrender or loan, increases the risk that the policy may lapse. Changes to the policy and/or changes to the planned premium may cause the Custom Guarantee Benefit Expiry Date to change. The annual policy summary will reflect any changes in the Custom Guarantee Benefit Expiry Date. The Custom Guarantee Benefit will not prevent the policy from ending if the policy has an unpaid loan.



	<b>AD111 New York Life Survivorship Universal Life<sup>1</sup></b>	<b>AD111 New York Life Custom Survivorship Universal Life Guarantee<sup>1,2</sup></b>
<b>Monthly Administration Fee</b>	<u>Current:</u> Face amounts below \$500,000: \$10, all policy years <u>Guaranteed:</u> \$10, All bands, all policy years <sup>4</sup>	<u>Current:</u> \$15, All bands, all policy years <u>Guaranteed:</u> \$15, All bands, all policy years
<b>Monthly Per \$1,000 Charge</b>	Varies and is based on the insureds' issue ages, genders, risk classes, face amount band and policy duration. The charge is specified in the policy contract.	
<b>Premium Expense Charge (Non-Qualified)</b>	<u>Current:</u> Yrs 1-15 10% Up To Target Premium 1, 7% Over Target Premium 1 Yrs 16+ <sup>5</sup> 5% Up To Target Premium 2, 5% Over Target Premium 2  <u>Guaranteed:</u> (all states except NY & TX): Yrs 1+ 10% Up To Target Premium 1, 7% Over Target Premium 1  <u>Guaranteed:</u> (NY & TX): Yrs 1-20 10% Up To Target Premium 1, 7% Over Target Premium 1 Yrs 21+ 5% Up To Target Premium 2, 5% Over Target Premium 2	<u>Current:</u> Years 1+ 25% Up To Target Premium, 20% Over Target Premium  <u>Guaranteed:</u> Years 1+ 30% Up To Target Premium, 25% Over Target Premium
<b>Premium Expense Charge (Qualified)</b>	<u>Current:</u> Yrs 1-15 8.75% Up To Target Premium 1, 5.75% Over Target Premium 1 Yrs 16-20 <sup>5</sup> 3.75% Up To Target Premium 1, 3.75% Over Target Premium 1 Yrs 21+ 5% Up To Target Premium 2, 5% Over Target Premium 2  <u>Guaranteed:</u> (all states except NY & TX): Yrs 1+ 10% Up To Target Premium 1, 7% Over Target Premium 1  <u>Guaranteed:</u> (NY & TX): Yrs 1-20 10% Up To Target Premium 1, 7% Over Target Premium 1 Yrs 21+ 5% Up To Target Premium 2, 5% Over Target Premium 2	<u>Current:</u> Years 1-20 23.75% Up To Target Premium, 18.75% Over Target Premium  Years 21+ 25% Up To Target Premium, 20% Over Target Premium  <u>Guaranteed:</u> Years 1+ 30% Up To Target Premium, 25% Over Target Premium
<b>Surrender Charges</b>	Surrender charges will decline over a period of 15 years and will be zero in policy year 16 and beyond. For issue ages over 75, the Surrender Charge duration grades down by 1 each year and is 5 years for issue ages 85 and over. Surrender charges are based on the issue age of the younger insured.	
<b>Current Loan Interest Rate</b>	4.5% in arrears <sup>6</sup>	
<b>Interest Credited on Borrowed Cash Value</b>	<u>Current and Guaranteed:</u> 2.5% all years	
<b>Target Premium</b>	Varies based on issue ages, genders, face amount and risk classes. Flat extras and special risk classes are not included on the Target Premium.	
<b>Term Conversions</b>	No special rules	Eligible for conversions only within 5 years of the original term coverage issue date while the conversion privilege is active.
<b>Riders Available<sup>7</sup></b>	Estate Protection First-To-Die Living Benefits 10 Year Level Term Rider No Lapse Guarantee Rider	Estate Protection First-To-Die Living Benefits 10 Year Level Term Rider

<sup>4</sup> In New York and Texas: Administration fee is \$10 for face amounts below \$500,000, and \$0 for face amounts of \$500,000 and above for all policy years on both a current and guaranteed basis.

<sup>5</sup> New York and Texas illustrations do not reflect the current reductions in years 16-20.

<sup>6</sup> Loans and/or partial surrenders will reduce the death benefit and cash value and may carry a tax penalty if the policy is a modified endowment contract and the policyowner is not yet age 59½.

<sup>7</sup> Not all riders are available in all jurisdictions.

**Product Comparison**

# New York Life Variable Universal Life Accumulator Series

New York Life Variable Universal Life Accumulator and  
New York Life Survivorship Variable Universal Life Accumulator

	<b>AD112 VUL Accumulator<sup>1</sup></b>	<b>AD112 SVUL Accumulator<sup>1</sup></b>	
<b>Issue Ages</b>	0-80	20-80	
<b>IRC Sec. 7702 Definition</b>	CVAT or Guideline (GLP)		
<b>Minimum Face Amount</b>	\$50,000	\$100,000	
<b>Life Insurance Options</b>	Option 1 (Level) Option 2 (Increasing) Option 3 (Premium)		
<b>Maturity</b>	Age 100		
<b>Underwriting Classes</b>	Select preferred, preferred, non-smoker, select standard, standard, non-smoker and standard special classes 2-13 (A juvenile risk class is used for issue ages 0-17 for NYL VUL Accumulator)		
<b>No Lapse Guarantee</b>	5 Year No Lapse Guarantee <sup>2</sup>		
<b>Guaranteed Death Benefit<sup>2</sup></b>	Available with the Guaranteed Minimum Death Benefit rider <sup>3</sup>		
<b>Investment Divisions</b>	A wide array of Investment Divisions		
<b>Minimum Fixed Account Crediting Rate<sup>4</sup></b>	2% (Guaranteed)		
<b>Sales Expense Charge</b>	<u>Premiums Up to Target</u>	<u>Current</u>	<u>Guaranteed</u>
	Yrs 1-10	4.75%	4.75%
	Yrs 11+	4.25%	4.75%
	<u>Premiums in Excess of Target</u>	<u>Current</u>	<u>Guaranteed</u>
	Yrs 1-5	1.75%	1.75%
	Yrs 6-10	0.75%	1.75%
Yrs 11+	0.25%	1.75%	
<b>State Tax</b>	All Years	<u>Current</u> 2.00%	<u>Guaranteed</u> May vary <sup>5</sup>
<b>Federal Tax</b>	All Years	<u>Current</u> 1.25% <sup>6</sup>	<u>Guaranteed</u> May vary <sup>5</sup>

<sup>1</sup> These products can only be sold by properly licensed Registered Representatives of NYLIFE Securities LLC (Member FINRA/SIPC), A Licensed Insurance Agency.

<sup>2</sup> Any guarantee associated with variable universal life insurance, including the death benefit, is based on the claims-paying ability of the issuing company.

<sup>3</sup> Not available in all jurisdictions. The cost for this rider is deducted monthly.

<sup>4</sup> The fixed account is backed by the assets in the general account of NYLIAC.

<sup>5</sup> There is no stated maximum. These rates may change as tax laws change.

<sup>6</sup> The current charge is 0% for qualified policies.

	AD112 VUL Accumulator	AD112 SVUL Accumulator																																			
<b>Mortality and Expense<sup>7</sup></b>	<table border="1"> <thead> <tr> <th></th> <th>Years 1-5</th> <th>6-10</th> <th>11-20</th> <th>21+</th> </tr> </thead> <tbody> <tr> <td>&lt;\$25,000</td> <td>.55%</td> <td>.55%</td> <td>.40%</td> <td>.35%</td> </tr> <tr> <td>\$25-\$49,999</td> <td>.55%</td> <td>.50%</td> <td>.35%</td> <td>.30%</td> </tr> <tr> <td>\$50-\$74,999</td> <td>.55%</td> <td>.45%</td> <td>.30%</td> <td>.25%</td> </tr> <tr> <td>\$75-\$99,999</td> <td>.55%</td> <td>.40%</td> <td>.25%</td> <td>.20%</td> </tr> <tr> <td>\$100-\$149,999</td> <td>.55%</td> <td>.35%</td> <td>.20%</td> <td>.15%</td> </tr> <tr> <td>&gt;\$150,000</td> <td>.55%</td> <td>.30%</td> <td>.15%</td> <td>.15%</td> </tr> </tbody> </table>		Years 1-5	6-10	11-20	21+	<\$25,000	.55%	.55%	.40%	.35%	\$25-\$49,999	.55%	.50%	.35%	.30%	\$50-\$74,999	.55%	.45%	.30%	.25%	\$75-\$99,999	.55%	.40%	.25%	.20%	\$100-\$149,999	.55%	.35%	.20%	.15%	>\$150,000	.55%	.30%	.15%	.15%	
	Years 1-5	6-10	11-20	21+																																	
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<b>Monthly Per Thousand Charge</b>	Per \$1000 charge varies and is based on face amount, issue age, policy duration, gender and underwriting class.																																				
<b>Monthly Cost of Insurance Charges (COIs)</b>	COIs are based on the face amount, issue age, gender, underwriting class and policy year.																																				
<b>Monthly Contract Charge</b>	<table border="1"> <thead> <tr> <th></th> <th>Current</th> <th>Guaranteed</th> </tr> </thead> <tbody> <tr> <td>Yr 1:</td> <td>\$35</td> <td>\$35</td> </tr> <tr> <td>Yrs 2-10:</td> <td>\$15</td> <td>\$15</td> </tr> <tr> <td>Yrs 11+:</td> <td>\$10</td> <td>\$15</td> </tr> </tbody> </table>		Current	Guaranteed	Yr 1:	\$35	\$35	Yrs 2-10:	\$15	\$15	Yrs 11+:	\$10	\$15																								
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Yr 1:	\$35	\$35																																			
Yrs 2-10:	\$15	\$15																																			
Yrs 11+:	\$10	\$15																																			
<b>Annual Fund Expenses</b>	See product and fund prospectuses																																				
<b>Current Loan Interest Rate<sup>8</sup></b>	3% in policy years 1-10; 2% in policy years 11+																																				
<b>Loan Crediting Rate</b>	In all years, at least 2%																																				
<b>Surrender Charge Period</b>	10 years from policy date or date of face increase																																				
<b>Partial Surrenders</b>	\$100 Minimum	\$500 Minimum																																			
<b>Riders<sup>9</sup></b>	Costs are deducted monthly: Accidental Death Benefit, Children's Insurance, Guaranteed Insurability, Guaranteed Minimum Death Benefit, Life Extension Benefit, Monthly Deduction Waiver, Other Covered Insured <sup>10</sup> One time charge: Insurance Exchange, Living Benefits, Overloan Protection Included at no additional cost: Spouse's Paid-Up Insurance Purchase Option, <sup>11</sup> Upromise	Costs are deducted monthly: Estate Protection, Level First-To-Die Term, Guaranteed Minimum Death Benefit, Life Extension Benefit One time charge: Living Benefits, Overloan Protection																																			
<b>No Cost Features</b>	Automatic Asset Reallocation, Dollar Cost Averaging (DCA), DCA Plus, Expense Allocation, Interest Sweep	Automatic Asset Reallocation, Dollar Cost Averaging (DCA), DCA Plus, Expense Allocation, Interest Sweep, Policy Split Option																																			

*New York Life Variable Universal Life Accumulator and New York Life Survivorship Variable Universal Life Accumulator are sold by prospectus only. Have your client refer to the product and fund prospectuses. Investors are asked to consider the investment objectives, risks, charges and expenses of the investment carefully before investing. Both the product prospectus and the underlying fund prospectuses contain this and other information about the product and underlying investment options. Investors should read the prospectuses carefully before investing.*

Variable life products are issued by New York Life Insurance and Annuity Corporation (A Delaware Corporation) and distributed by NYLIFE Distributors LLC, Member FINRA/SIPC.

Securities offered through properly licensed Registered Representatives of NYLIFE Securities LLC (Member FINRA/SIPC), A Licensed Insurance Agency, 51 Madison Avenue, New York, NY 10010

NYLIAC, NYLIFE Distributors LLC and NYLIFE Securities LLC are wholly owned subsidiaries of New York Life Insurance Company.

<sup>7</sup> These are the current charges. Charges listed are on an annual basis. The guaranteed maximum Mortality and Expense risk charge is an annual rate of 0.75% for all separate account cash value and policy durations.

<sup>8</sup> While the current loan interest rate is never less than 2%, it is also never less than 2% less than the loan rate in policy years 1-10 and 0.25% in policy years 11+.

<sup>9</sup> Please check state availability charts for all riders.

<sup>10</sup> Not available on Primary Insured.

<sup>11</sup> Rider Insured's Paid-Up Insurance Purchase Option (RPPO) in New York.

## New York Life Legacy Series

NYLIAC Instant Legacy® Single Premium Universal Life (SPUL), NYLIAC Asset Preserver® Single Premium Universal Life (SPUL), and New York Life Legacy Creator Single Premium Variable Universal Life (SPVUL)

	AD108 NYLIAC Instant Legacy® SPUL	AD108 NYLIAC Asset Preserver® SPUL with accelerated benefits for long-term care	AD108 New York Life Legacy Creator SPVUL <sup>1</sup>
<b>What the Buyer Wants</b>	The highest degree of safety with a fast approval process	The highest degree of safety with tax-free access to the death benefit for long-term care (LTC) services	Growth potential tied to market performance with some degree of safety <sup>2</sup>
<b>Issue Ages</b>	21-85 (age last birthday)	40-85 (insurance age)	21-80 (age last birthday)
<b>Risk Classes</b>	Non-smoker and standard	Preferred, non-smoker, select standard, standard, non-smoker/standard classes 2-8	Non-smoker and standard
<b>Minimum Single Premium</b>	\$10,000	\$10,000 (or minimum to purchase \$24,000 face amount, if greater)	\$10,000
<b>Minimum Underwritten Premiums</b>	No additional premiums permitted	\$5,000	\$5,000
<b>Maximum Face/Premium Amount</b>	<u>Maximum premium limits:</u> Ages 21-49: \$60,000 Ages 50-69: \$100,000 Ages 70-85: \$125,000	<u>Maximum face amount:</u> \$1,000,000	<u>Maximum premium limits:</u> Ages 21-49: \$60,000 Ages 50-69: \$100,000 Ages 70-80: \$125,000
<b>Maturity</b>	Age 100; automatic deferral		Age 121
<b>Guaranteed Interest Crediting Rate on Cash Value<sup>3</sup></b>	<u>Guaranteed minimum:</u> 4%		<u>Fixed Account guarantee:</u> 3%
<b>Guaranteed Death Benefit<sup>3</sup></b>	Equal to face amount at issue <sup>4</sup>	Equal to face amount at issue <sup>5</sup>	Equal to adjusted total premium <sup>6</sup>
<b>Money Back Guarantee<sup>3,7</sup></b>	Cash surrender value will never be less than premiums paid		Not available
<b>Underwriting</b>	Simplified underwriting; one-page questionnaire pre-approves client	Asset Preserver single sum rules with APS requirement	Simplified underwriting; one-page questionnaire pre-approves client
<b>Similar Policy Features</b>	Single premium Guaranteed death benefit Money back guarantee Surrender charge-free withdrawals Accelerated death benefit for terminal illness Spouse's Paid-Up Insurance Purchase Option <sup>8</sup>	Single premium Guaranteed death benefit Money back guarantee Accelerated death benefit for terminal illness Spouse's Paid-Up Insurance Purchase Option <sup>8</sup>	Single premium Guaranteed death benefit Surrender charge-free withdrawals <sup>9</sup> Accelerated death benefit for terminal illness Spouse's Paid-Up Insurance Purchase Option <sup>8</sup>

<sup>1</sup> This product can only be sold by properly licensed Registered Representatives of NYLIFE Securities LLC (Member FINRA/SIPC), A Licensed Insurance Agency.

<sup>2</sup> This product guarantees that the death benefit will never be less than premiums paid, less any partial withdrawals and applicable surrender charges in excess of policy gain, and any loans and accrued loan interest.

<sup>3</sup> All guarantees are based on the claims-paying ability of the issuing company.

<sup>4</sup> The guaranteed death benefit will be reduced by any partial surrender and unpaid loans, including loan interest.

<sup>5</sup> Guarantee is available as long as policy loans or partial cash withdrawals have not been made and no long-term care benefits have been paid. In Maryland, this benefit is called the Conditional Money Back Guarantee.

<sup>6</sup> Any guarantee associated with a variable universal life insurance policy, including the death benefit, is based on the claims-paying ability of the issuing company, and does not apply to the investment performance or safety of the underlying investment options. The adjusted total premium is the initial single premium plus any underwritten increases, less any partial surrenders and applicable surrender charges in excess of policy gain. The death benefit guarantee will not be in effect if the sum of any outstanding loans plus accrued loan interest is greater than the policy's cash value.

<sup>7</sup> For NYLIAC Instant Legacy®, the sum delivered will be adjusted for any withdrawals and loans made. The money back guarantee for NYLIAC Asset Preserver® will be void if any withdrawals or loans are made, or long-term care benefits have been paid.

<sup>8</sup> Rider Insured's Paid-Up Insurance Purchase Option (RPPO) in New York.

<sup>9</sup> In any policy year, policyowners can withdraw up to the greater of 10% of the policy's cash value, less partial withdrawals already taken in that policy year, or 100% of the policy's gain without incurring a surrender charge.

	<b>AD108 NYLIAC Instant Legacy® SPUL</b>	<b>AD108 NYLIAC Asset Preserver® SPUL with accelerated benefits for long-term care</b>	<b>AD108 New York Life Legacy Creator SPVUL</b>
<b>Unique Policy Features</b>	Simplified underwriting	Acceleration of benefits for LTC Residual Death Benefit Extension of benefits <sup>10</sup> Benefit Increase Provision Family Care Benefit	Simplified underwriting Investment options Fixed Account Dollar Cost Averaging DCA Extra Automatic Asset Reallocation Interest Sweep Expense Allocation
<b>Sales Charge-Free Partial Withdrawals</b>	Beginning in year 2, withdraw up to 10% of policy's cash value each year	After year 7	In any policy year, withdraw up to the greater of 10% of policy's cash value, less partial withdrawals already taken in that year, or 100% of policy gain
<b>Monthly Policy Charges and Fees</b>	<u>Asset based charge:</u> 2.50% annually <u>Current COI charge:</u> Non-smoker (0.50%); Standard (1.25%) <u>Guaranteed COI:</u> per \$1,000 of insurance is based on insured's age, gender and risk class	<u>Guaranteed premium expense charge:</u> maximum of 6% <u>Guaranteed COI charge:</u> varies by insured <u>Guaranteed monthly admin fee:</u> Maximum of \$9	<u>Monthly asset based admin charge:</u> 2.25% of cash value annually until year 10 <u>Premium expense charge:</u> 2% of adjusted total premiums annually in years 11+ (2.25% guaranteed) <u>COI charge:</u> <sup>11</sup> varies by insured's issue age, gender, underwriting class and net amount at risk <u>M&amp;E Charge:</u> 0.50% of cash value in the separate account annually (0.75% guaranteed)
<b>Surrender Charge Period</b>	<u>8 years:</u> 7%, 7%, 6%, 6%, 6%, 5%, 4%, 3%	<u>7 years:</u> 7%, 6%, 5%, 4%, 3%, 2%, 1%	<u>9 years:</u> 7.50%, 7%, 6.50%, 6%, 5%, 4%, 3%, 2%, 1%
<b>Loan Interest</b>	<u>Current and guaranteed rate:</u> 6%	<u>Current and guaranteed rate:</u> 8%	<u>Current rate:</u> 4% <u>Guaranteed rate:</u> 6%
<b>Interest Credited on Borrowed Cash</b>	<u>Current rate:</u> 4% Guaranteed not to be less than 2% below effective loan rate	<u>Current rate:</u> 6% Guaranteed not to be less than 2% below effective loan rate	<u>Current rate:</u> Policy Year 1-10: 3% Policy Year 11+: 3.50% The interest credited will never be less than the greater of 3% or the loan interest rate minus 2%

*New York Life Legacy Creator Single Premium Variable Universal Life is sold by prospectus only. Have your client refer to the product and fund prospectuses. Investors are asked to consider the investment objectives, risks, charges and expenses of the investment carefully before investing. Both the product prospectus and the underlying fund prospectuses contain this and other information about the product and underlying investment options. Investors should read the prospectuses carefully before investing.*

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<sup>10</sup> Not available in Connecticut, New Jersey and Texas.

<sup>11</sup> Charges are administered up to age 121.



**New York Life Insurance Company**

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