Grandchildren, Grandparents, GrandLegacy

Create a Lasting Legacy Using Life Insurance
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Becoming a grandparent is one of life’s greatest joys. Just like when you first became a parent, you’re filled with hopes and dreams for this tiny new life that has already grabbed hold of your heart.

If it were up to you, there would be no limits set on your grandchildren’s potential, and you wouldn’t miss a moment of their lives. But, the beauty of grandparenthood is that at the end of the day, after you’ve soaked up every giggle and hug, you can hand the child back to the parents, so they can endure the diaper changes, sleepless nights and temper tantrums.

Of course, as they grow older, it will be impossible for you to be there for all the wonderful moments and milestones in your grandchildren’s future. But you can leave them with a heartfelt legacy of love and support – one that will remind them of how much you loved, how much you cared, and how strongly you wanted to share in their accomplishments.

You’ve probably already given some thought to the ways you’d like to be remembered by your grandchildren. But some careful financial planning may be needed to help create and support the legacy you have in mind.

That’s why Protective Life wants to introduce you to GrandLegacy, a planning strategy that uses life insurance to help you put your assets to work for generations to come.
If you are retired or approaching retirement, you are naturally thinking about your overall financial picture. And if you have kids and now grandkids, you are probably interested in the figuring out what kind of legacy you will be able to leave for your loved ones. For many who do not plan ahead, their legacy will simply be what remains of their estate at the time of their death. Sometimes it includes a death benefit from a life insurance policy, to be divided among loved ones.

**GrandLegacy is a simple strategy** that can help you create a lasting legacy that will not only provide a lump sum death benefit for your children, but an ongoing stream of gifts for your grandchildren, reminding them of your love for them, well after you have passed.

It’s hard to imagine those sweet toddlers growing up someday, but we all know it happens fast. Imagine your grandchildren receiving a birthday gift from you every year, for up to 30 years after you have passed. Your generosity could help fund their educational endeavors, pay for their wedding, or put a down payment on their first house…building new dreams for their own families. Your thoughtfulness can extend into the next generation, and last much longer than you may even realize.
How it Works

The Income Provider Option is an optional endorsement available on Protective Life's universal life products that guarantees an income stream death benefit to your designated beneficiaries. The death benefit is paid in regularly scheduled installments for a certain number of years, specified by you, the policy owner. You can choose to include an initial lump-sum death benefit payment in addition to the stream of guaranteed payments.

- Available at no extra cost on Protective Life’s universal life products.
- Payments available for 1-30 years
- Payments available monthly, annually or on a specific day each year (e.g. Birthday, Holiday)
- Multiple Beneficiaries can be selected
- By selecting the Income Provider Option, you will actually receive a discount in premium

To create a GrandLegacy using the Income Provider Option, you simply designate the income stream death benefit to your grandchildren in the annual amount you prefer. You may also want to designate a lump sum death benefit to your surviving spouse, children, or other heirs. It’s that simple. Purchase one life insurance policy, and set up a legacy for generations to come.
Elizabeth chooses:
$1 MILLION ProClassic UL policy, with Income Provider Option

Susan receives:
AN INHERITANCE: $500,000 lump sum death benefit at the time of her mother’s passing

Sam and Hailey receive:
A GENEROUS GIFT from Grandma: $10,000 each on their birthdays, for the next 25 years

Susan receives:

An inHEritAncE:
$500,000 lump sum death benefit at the time of her mother’s passing
Creating a GrandLegacy with the Income Provider Option can be a simple process that will also provide a savings in the form of lower life insurance premiums. See it in action:

Elizabeth Walker is a 65-year-old retired widow. She has one daughter, Susan, 40, who is married to Jake. Together they have two children: Sam, 4, and Hailey, 2.

Chief concerns upon Elizabeth’s Death:
1. She wants to provide an inheritance for her daughter, Susan
2. She also wishes to provide a monetary gift for Sam and Hailey that can help with their future college needs, a home purchase, and even expenses related to starting their own families.
3. When Elizabeth dies, Sam and Hailey may not have the financial maturity to handle a large, lump-sum death benefit payment, so she prefers to set up an annual gift that will also be a reminder of her love for years to come.

The GrandLegacy℠ Results:

After consulting with her financial advisor, Elizabeth purchases a $1 million Protective ProClassic UL policy and selects the no-cost Income Provider Option, designating a $500,000 initial lump sum death benefit, with additional annual income stream payments of $20,000 for 25 years.

See how Elizabeth has achieved her goals:
- Susan will receive an inheritance of $500,000 at the time of her mother’s passing
- Sam and Hailey will each receive a $10,000 benefit payment every year on their birthdays for 25 years after the passing of their grandmother.
Grandchildren, Grandparents,

GrandLegacy
...Getting Started

Your financial representative can help you evaluate your current situation, and develop a plan that will leave a lasting, meaningful legacy that will be a presence in your grandchildren’s lives, long after you are gone.

Talk to your financial representative to find out more about the GrandLegacy plan, and Protective’s Universal Life Products and the Income Provider Option. Go to www.protective.com/grandlegacy for more information and videos on GrandLegacy.

So what’s your dream for that little baby in the nursery? More importantly, what will that little baby’s dream be?

By setting up a GrandLegacy, you can leave a legacy for your own children, and help your grandchildren chase their dreams, while fulfilling your own. As they build their lives, your legacy will remind them of you: who you were, what you stood for, the love and hopes you had for their lives, and how much you cared.

Contact your financial representative for more information about setting up a GrandLegacy for your loved ones.

www.protective.com/grandlegacy
Protective ProClassic (UL-15), and state variations thereof, is a flexible premium universal life policy. Income Provider Option endorsement (UL-E35) is only available at issue. Product and product endorsement issued by Protective Life Insurance Company, Birmingham, AL. Features and availability may vary by state. Consult policy or endorsement for benefits, limitations, and exclusions. Subject to underwriting. Up to a two-year contestable and suicide period. Benefits adjusted for misstatements of age or sex. In Montana, unisex rates apply.

Actual terms and conditions contained in the product policy and the endorsement govern benefits provided. A portion of periodic payments may be reported as taxable income to the beneficiary. Consumers should consult their attorney or tax advisor regarding their individual situations. Please see the endorsement for more detailed information. May not be available in all states or on all currently-marketed UL products. State variations may apply.

Neither Protective Life nor its representatives offer legal or tax advice. Purchasers should consult with their legal or tax advisor regarding their individual situations before making any tax-related decisions.

All payments and all guarantees are subject to the claims paying ability of Protective Life Insurance Company.