

BULLETIN:

Privileged Choice[®] Flex 3 Launch

genworth.com

June 9, 2014

Effective: **07/21/14**

States: **TBD**

Contact: If you have any questions, contact your Genworth representative.

On **July 21, 2014**, Genworth Life Insurance Company will be launching Privileged Choice[®] Flex 3 (Flex 3). Launch states will be announced in the next bulletin on June 23.

Flex 3 vs. Privileged Choice[®] Flex 2 (Flex 2)

- Maximum Daily Benefit amount changed from \$400 to \$300
- Maximum Monthly Benefit amount changed from \$12,000 to \$9,000
- Benefit multiplier options no longer include 6, 8 or 10 years
- 2% compound inflation protection option added
- Future Purchase Option changed from 5% to 3%
- All home care services require an Agency (see the Q&A section for more information)
- The following riders are no longer available: Transition Benefit, Restoration Benefit and Refund of Premium Benefit

Changes in Flex 3, Flex 2 and Privileged Choice[®] Flex 1 (Flex 1)

- Minimum issue age raised from 18 to 40
- Genworth will no longer allow clients to purchase multiple individual long term care policies (see the Q&A section for more information)

Q&A:

To learn more about product changes, access Q&A [here](#).

Genworth Financial companies include:

Genworth Life and Annuity Insurance Company, Richmond, VA

Genworth Life Insurance Company, Richmond, VA

Genworth Life Insurance Company of New York, New York, NY

Only Genworth Life Insurance Company of New York is admitted in and conducts business in New York.

Long term care insurance products issued by Genworth Life Insurance Company and in New York by Genworth Life Insurance Company of New York.

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