



New Bands and Rates for Level Term Plans effective July 1, 2014

Transition Rules

New rates are available for quoting on July 1, 2014.

New Bands

- Band 1: \$100,000-\$249,999
- Band 2: \$250,000-\$499,999
- Band 3: \$500,000-\$999,999
- Band 4: \$1,000,000 +

New Business Submission and Pending New Business

Effective July 1, 2014, SBLI will issue pending applications with new rates, if lower than the originally quoted rates.

New applications quoted prior to July 1, 2014 and received in the SBLI Home Office from the period of July 1, 2014 through July 31, 2014 will be issued with the more favorable rates.

Recently Issued Business

Policies recently issued and are within 120 days of the exam date (see exception below*) may be considered for reissue with the new rates, provided the request is received in SBLI's Home Office by July 31, 2014.

*Policies issued with child and premium waiver riders and have an application receipt date prior to May 1, 2014, are not eligible.